

FINANCIAL STABILITY OF SCHOOL DISTRICTS
Utah Bond Guarantee Act
Table 1

Tax Year 2004 (FY 2004-05) Debt Analysis Data

School District (1)	TY 2004 Final Assessed Valuations for Tax Collection*	TY 2004 Final Primary Residential Land & Building Valuations for Tax Collection**	TY 2004 Final Primary Residential Mobile Home Valuations for Tax Collection**	Calculated Fair Market Value (C2-(C3+C4))+((C3+C4)/.55)	Calculated Constitutional Debt Limit*** (C5 X 4%)	Total Outstanding Bonds at End of Year (From FY 2004-05 CAFR)	Current Debt as Percent of Debt Limit (C7/C6)	Ratio of Annual Debt Service to Total General Fund Expenditures (From FY 2004-05 CAFR)	(9843) Funds 10 & 32 Undistributed Reserve Fund Balance (From FY 2004-05 CAFR)	(9859) Funds 10 & 32 Unappropriated Reserve Fund Balance (From FY 2004-05 CAFR)
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1 Alpine	\$9,941,218,076	\$5,739,309,647	\$11,293,051	\$14,646,256,647	\$585,850,266	\$301,620,941	51.5%	13.53%	10,300,000	27,015,367
2 Beaver	477,173,442	96,641,550	364,385	556,541,934	22,261,677	14,380,000	64.6%	12.44%	0	0
3 Box Elder	2,313,539,681	836,039,280	5,069,146	3,001,719,302	120,068,772	3,800,000	3.2%	7.75%	1,670,000	359,684
4 Cache	2,215,047,753	1,180,085,155	2,521,711	3,182,635,189	127,305,408	70,946,434	55.7%	9.19%	1,250,000	413,271
5 Carbon	1,805,225,874	314,462,289	5,011,171	2,066,613,250	82,664,530	14,860,000	18.0%	7.36%	300,000	7,415,153
6 Daggett	196,469,553	14,041,695	247,290	208,160,541	8,326,422	830,000	10.0%	8.10%	70,272	582,478
7 Davis	11,449,109,891	6,371,529,316	27,865,980	16,684,978,770	667,399,151	244,095,000	36.6%	10.19%	1,000,000	2,633,945
8 Duchesne	777,433,578	177,397,235	3,092,465	925,106,969	37,004,279	8,504,968	23.0%	0.59%	450,279	276,340
9 Emery	1,431,687,097	119,616,190	2,793,765	1,531,840,697	61,273,628	2,170,000	3.5%	3.40%	0	5,066,206
10 Garfield	380,444,815	70,295,800	223,510	438,142,432	17,525,697	7,773,000	44.4%	12.83%	0	1,225,133
11 Grand	687,946,254	179,696,060	4,043,155	838,278,339	33,531,134	7,755,000	23.1%	9.06%	0	558,646
12 Granite	17,647,962,487	9,313,558,984	49,044,650	25,308,274,551	1,012,330,982	0	0.0%	0.00%	9,500,000	5,271,513
13 Iron	2,102,482,638	654,250,425	3,232,237	2,640,422,998	105,616,920	46,115,000	43.7%	16.43%	1,200,000	2,455,267
14 Jordan	19,627,112,797	11,308,211,513	15,871,239	28,892,271,412	1,155,690,856	171,283,159	14.8%	9.43%	17,350,000	21,034,179
15 Juab	474,786,320	148,660,539	460,773	596,794,666	23,871,787	9,125,000	38.2%	11.38%	400,000	1,467,144
16 Kane	648,618,352	123,926,342	537,904	750,452,735	30,018,109	6,335,000	21.1%	8.46%	0	450,059
17 Millard	1,952,878,858	161,323,570	986,808	2,085,678,258	83,427,130	2,105,000	2.5%	9.02%	200,000	1,112,231
18 Morgan	544,064,727	232,005,210	530,805	734,321,467	29,372,859	2,825,000	9.6%	4.66%	185,000	1,184,132
19 Nebo	4,113,720,680	2,237,445,068	10,364,832	5,952,837,871	238,113,515	151,111,622	63.5%	14.41%	5,150,000	187,645
20 N. Sanpete	515,272,718	162,770,820	568,830	648,914,250	25,956,570	3,950,000	15.2%	3.68%	625,000	3,058,559
21 N. Summit	564,579,165	119,787,810	1,348,559	663,690,740	26,547,630	10,830,607	40.8%	13.33%	49,627	1,458,542
22 Park City	6,487,027,649	1,805,929,686	22,842	7,964,625,172	318,585,007	47,837,325	15.0%	25.01%	1,445,000	28,991,550
23 Piute	69,682,586	19,106,505	60,219	85,364,451	3,414,578	260,000	7.6%	2.02%	0	777,886
24 Rich	350,228,981	31,708,786	3,659	376,175,527	15,047,021	4,755,000	31.6%	11.87%	0	1,716,444
25 San Juan	504,765,205	91,609,938	1,081,435	580,603,601	23,224,144	4,460,000	19.2%	1.97%	1,500,000	8,397,741
26 Sevier	941,325,052	325,808,535	889,959	1,208,623,820	48,344,953	17,730,000	36.7%	7.72%	1,300,000	1,636,759
27 S. Sanpete	438,740,424	198,646,270	528,675	601,701,743	24,068,070	5,233,067	21.7%	8.26%	500,000	630,494
28 S. Summit	1,237,071,036	188,664,616	517,082	1,391,856,062	55,674,242	2,615,000	4.7%	9.60%	420,000	1,858,131
29 Tintic	29,785,289	9,382,682	140,941	37,577,344	1,503,094	622,000	41.4%	2.90%	50,000	842,379
30 Tooele	2,198,979,025	881,172,631	11,792,715	2,929,587,035	117,183,481	76,376,132	65.2%	16.67%	2,295,000	1,774,499
31 Uintah	2,128,315,697	409,591,586	4,547,556	2,467,156,813	98,686,273	0	0.0%	0.00%	1,850,000	5,796,514
32 Wasatch	2,039,214,058	633,180,965	49,545	2,557,311,748	102,292,470	24,155,000	23.6%	13.20%	0	653,378
33 Washington	6,612,875,772	2,811,225,540	9,357,493	8,920,625,526	356,825,021	151,727,614	42.5%	19.14%	3,300,000	16,148,496
34 Wayne	160,170,467	39,627,745	170,845	192,732,950	7,709,318	0	0.0%	0.00%	100,000	1,044,246
35 Weber	5,576,648,791	3,173,445,550	20,640,248	8,189,991,717	327,599,669	65,361,010	20.0%	5.12%	3,315,092	649,556
36 Salt Lake	16,034,404,125	5,275,500,947	4,658,860	20,354,534,876	814,181,395	140,383,513	17.2%	7.58%	7,000,000	12,484,268
37 Ogden	3,084,706,273	1,398,937,446	5,214,775	4,233,558,090	169,342,324	500,000	0.3%	2.00%	478,986	1,568,785
38 Provo	3,991,992,431	2,113,882,031	7,649,666	5,727,791,092	229,111,644	33,270,000	14.5%	5.71%	0	6,229,710
39 Logan	1,603,000,668	694,077,445	5,453,157	2,175,343,888	87,013,756	22,915,000	26.3%	7.34%	800,000	1,929,167
40 Murray	2,469,568,797	973,329,944	4,960,022	3,269,987,860	130,799,514	27,745,000	21.2%	7.35%	1,500,000	10,122,408
TOTAL	\$135,825,277,082	\$60,635,883,346	\$223,211,960	\$185,619,082,332	\$7,424,763,293	\$1,706,361,392	23.0%	8.52%	\$75,554,256	\$186,477,905

*Includes estimated Fee-in-Lieu valuations.

**These valuations include the statutory 45% exemption for Primary Use (from Fair Market Value to Taxable Value).

*** Article XIV, Section 4, Utah Constitution; 53A-18-102, Utah Code